

Agreed
by the decision
of the Management Board
of the National Company
Kazakhstan Temir Zholy JSC
dated October 18th, 2021
No. 02/35_____

Item No. 11

Approved
by the decision
of the Board of Directors
of the National Company
Kazakhstan Temir Zholy JSC
dated 24.12. 2021
Item No. 16

**Rules for Internal Control over the Management and Use of Insider Information
of the National Company Kazakhstan Temir Zholy JSC**

Revision 2.0

Group of documents:	Operating documentation
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Nur-Sultan, 2021

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1 General provisions

1. These Rules for Internal Control over the Management and Use of Insider Information of the National Company Kazakhstan Temir Zholy JSC (hereinafter referred to as the Rules) are developed in accordance with the legislation of the Republic of Kazakhstan with the aim of organizing and providing internal control over the management and use of insider information in the National Company Kazakhstan Temir Zholy JSC.

2. The Rules establish:

- 1) a list of insider information;
- 2) the procedure and terms for disclosing insider information;
- 3) the procedure for maintaining and keeping up to date the list of insiders;
- 4) the procedure and terms for notifying persons about the inclusion in the list of insiders and their exclusion from this list, about the restrictions and obligations provided for by the Law of the Republic of Kazakhstan “On the Securities Market”, and liability for illegal use of insider information;
- 5) other provisions allowing control over the management and use of insider information.

3. The requirements of these Rules are mandatory for the structural subdivisions of the National Company Kazakhstan Temir Zholy JSC and apply to any transactions of insiders with securities of the National Company Kazakhstan Temir Zholy JSC made in the organized and/or in the unorganized securities market.

2 Concepts and abbreviations

4. The following concepts and abbreviations are used in these Rules:

- | | |
|---|--|
| security | - set of certain records and other designations certifying property rights |
| corporate website | - the official website of the National Company Kazakhstan Temir Zholy JSC on the Internet www.railways.kz |
| internet resource of the financial statements | - mass media posted on the Internet at “dfo.kz” |
| depository | |
| insider | - a person that has an access to insider information |
| inside information | - reliable information about the securities of the National Company Kazakhstan Temir Zholy JSC, transactions with them, as well as about the National Company Kazakhstan Temir Zholy JSC, which issued (provided) shares, activities carried out by it, constituting a commercial secret, as well as other information, not known to third parties, the disclosure of which may affect the change in the |

		value of shares of the National Company Kazakhstan Temir Zholy JSC, and the activities of the National Company Kazakhstan Temir Zholy JSC
stock market manipulation	-	actions of financial market entities aimed at establishing and (or) maintaining prices (rates) of securities and other financial instruments, including foreign currencies and derivative financial instruments, higher or lower than those established as a result of an objective ratio of supply and demand, for creating the appearance of trading a security or other financial instrument, to make a deal using insider information
Company SD	-	National Company Kazakhstan Temir Zholy JSC
	-	structural divisions: departments, services, departments of the central office, branches of the National Company Kazakhstan Temir Zholy JSC, representative offices of the Company, including those located outside the Republic of Kazakhstan
responsible division	structural -	Department of Borrowings and Investor Relations, whose responsibilities include the formation and maintenance of information about the insiders of the National Company Kazakhstan Temir Zholy JSC
information constituting a commercial secret of the Company	-	information determined and protected by the National Company Kazakhstan Temir Zholy JSC, to which a limited number of persons have free access, disclosure, loss, misuse of which may cause damage to its interests
insider list	-	the list of persons with access to the insider information of the National Company Kazakhstan Temir Zholy JSC, which is maintained by the National Company Kazakhstan Temir Zholy JSC
mass media	-	a periodical print publication, television, radio channel, documentary films, audiovisual recording and other form of periodic and continuous public dissemination of mass information, including Internet resources
authorized body	-	state body regulating the securities market in the Republic of Kazakhstan: National Bank of the Republic of Kazakhstan
TsKB	-	Corporate Security Department, which is

	responsible for monitoring compliance with the requirements of the legislation of the Republic of Kazakhstan in terms of insider information and these Rules in the National Company“ Kazakhstan Temir Zholy JSC
EDM	- electronic document management system of the National Company Kazakhstan Temir Zholy JSC
Sole Shareholder	- National Welfare Fund Samruk-Kazyna JSC

3 List of insider information

5. Insider information includes:

1) information affecting the interests of the shareholders of the Company:

changes or plans to change the composition of the corporate bodies of the Company;

changes or plans to change the composition of shareholders owning ten or more percent of the voting shares of the Company;

plans for reorganization or liquidation of the Company, its branches and representative offices, subsidiaries;

seizure of the property of the Company until the moment when this information becomes publicly available;

pledging (re-pledging) the property of the Company for an amount of five or more percent of the assets of the Company;

receipt, suspension or revocation of the Company's license until the moment when this information becomes publicly available;

decisions of the Sole Shareholder of the Company until the moment when this information becomes publicly available;

plans to amend the list of organizations in which the Company owns ten or more percent of the shares (equity stakes) of each such organization;

amendments or plans to amend the prospectus of the Company's securities issue;

non-compliance by the Company with the conditions stipulated by the prospectus for the issue of non-government bonds, the facts of default made by the Company until the moment when this information becomes publicly available;

2) information on the following corporate events of the Company:

decisions made by the Sole Shareholder and the Board of Directors of the Company on the list of issues, information about which, in accordance with the internal documents of the Company, must be brought to the attention of the Sole Shareholder and investors, until such decisions are brought to their attention;

plans for the issue of shares and other securities by the Company and approval by the authorized body of reports on the results of the placement of the Company's securities, reports on the results of the redemption of the Company's securities,

cancellation by the authorized body of the Company's securities until this information becomes publicly available;

plans for the Company to conclude major transactions and transactions in which the Company has an interest;

plans to pledge (re-pledge) the property of the Company for an amount of five or more percent of the assets of the Company;

plans for the Company to receive a loan in the amount of twenty-five or more percent of the amount of the Company's equity capital;

plans for the Company to obtain licenses to carry out any types of activities, to suspend or terminate the licenses previously obtained by the Company to carry out any types of activities;

seizure of the property of the Company until the moment when this information becomes publicly available;

occurrence of circumstances of an extraordinary nature, as a result of which the property of the Company was destroyed, the book value of which was ten percent or more of the total assets of the Company, until the moment when this information becomes publicly available;

bringing the Company and its officials to administrative responsibility until the moment when this information becomes publicly available;

initiation of a corporate dispute in court until this information becomes publicly available;

decisions regarding the compulsory reorganization of the Company until the moment when this information becomes publicly available;

other events affecting the interests of the Sole Shareholder of the Company and investors, in accordance with the charter of the Company, as well as the prospectus for the issue of securities of the Company until the information about them becomes publicly available;

3) other information (documents) recognized by the Company as insider information:

annual separate financial statements of the Company, annual consolidated financial statements of the Company and audit reports thereto until the information contained in them becomes publicly available;

interim (quarterly, semi-annual) separate financial statements of the Company, interim (quarterly, semi-annual) consolidated financial statements of the Company and audit reports thereto (semi-annual consolidated statements) until the information contained in them becomes publicly available;

information on the identification of errors in the early disclosed financial statements of the Company, if such errors may have an impact on the price of the Company's shares, until the moment when this information becomes publicly available;

information on the results of testing the Company's assets for impairment until the moment when this information becomes publicly available;

other reliable information about the shares of the Company, transactions with them, about the Company, its activities, which is a commercial secret, as well as other information not known to third parties, the disclosure of which may affect the change in the value of the shares of the Company and the activities of the Company;

information classified as an insider by the Company, as well as defined as insider in accordance with the legislation of the Republic of Kazakhstan.

6. Insider information does not include:

1) information prepared on the basis of publicly available information, including research, forecasts and estimates in relation to the value of the Company's shares, the property status of the Company, made for the purpose of making investment decisions and (or) preparing recommendations or proposals on the implementation of transactions with the Company's shares;

2) information obtained from the media;

3) unconfirmed information, the source of which is unknown, disseminated among a wide range of people, as well as assumptions regarding the current or planned activities of the Company.

4 Procedure and terms for disclosing insider information

7. Disclosure of insider information is carried out by the Company on the corporate website within 30 (thirty) days in the state and Russian languages in the public domain for all interested parties in the manner and within the terms established by the legislation of the Republic of Kazakhstan and these Rules.

8. Insider information of the Company published on the corporate website and (or) in other media must be available to an unlimited number of persons within 5 (five) years from the date of publication.

9. The Company shall ensure the placement on the Internet resources of the annual consolidated and separate financial statements depository, insider information on changes in the activities of the Company, on corporate events of the Company affecting the interests of the shareholders of the Company, the composition of shareholders owning ten or more percent of the voting shares of the Company, a report on the results of the placement of shares, information on the cancellation by the authorized body of the issue of equity securities and (or) on the redemption of the equity securities of the issuer, the methodology for determining the value of shares upon their redemption by a joint stock company on the unorganized securities market and other information, in accordance with the requirements for the content of information, subject to disclosure by the issuer, as well as the terms of disclosure by the issuer of information on the Internet resource of the financial statements depository, established by the Resolution of the Management Board of the National Bank of the Republic of Kazakhstan dated August 27, 2018 No. 189 "On approval of the Disclosure Rules for Information Issuer. Requirements for the content of information to be disclosed by the issuer, as well as the terms for disclosing information by the issuer on the Internet resource of the financial

reporting depository” in the manner and terms established by the act of the authorized body, as well as the procedure for providing and posting information on the Internet resources of the financial reporting depository, stock exchange approved by a separate local act of the Company.

10. Other insider information, with the exception of information classified by an internal document of the Company as a commercial secret, the terms of disclosure of which are not determined by the legislation of the Republic of Kazakhstan shall be disclosed by a structural division of the Company, to which the insider information belongs, on the corporate website within 3 (three) business days from the date of its origin.

11. The list of structural divisions (SD) providing insider information to NC KTZ JSC (Company) to interested organizations and persons is maintained by the TsKB in the form in accordance with Appendix 1 to these Rules.

The list of SD is drawn up within 20 (twenty) calendar days from the date of approval of these Rules.

12. Prior to the official disclosure of the Company’s insider information, insiders are obliged to observe the Company’s commercial secret regime.

After the official disclosure of the Company’s insider information, the restrictions established by these Rules in relation to its use and disclosure cease to be effective, unless otherwise provided by applicable law.

5 Individuals and legal entities recognized by the Company as insiders

13. Insiders of the Company are:

- 1) Chairman of the Management Board of the Company;
- 2) members of the Board of Directors of the Company;
- 3) members of the committees of the Board of Directors of the Company who are not members of the Board of Directors of the Company;
- 4) members of the Management Board of the Company;
- 5) Deputy Chairmen of the Management Board of the Company;
- 6) Managing Directors;
- 7) Chief Accountant – Director of the Accounting Department;
- 8) Financial Director;
- 9) Corporate Ombudsman;
- 10) members of the audit commission;
- 11) employees of the Office of the Corporate Secretary, Compliance Service;
- 12) employees of the Internal Audit Service.

Insiders also include persons defined by clause 3 of Article 56-1 of the Law of the Republic of Kazakhstan “On the Securities Market”, recognized as insiders.

6 Procedure for maintaining and keeping up to date the list of insiders

14. In order to ensure control over the management and use of insider information, each SD generates a list of insiders by means of EDM in agreement with the responsible SD and ensures timely amendments to the list of insiders of the Company, in accordance with Appendix 2 to these Rules.

15. Compilation of the list of the Company's insiders listed in clause 13 of these Rules, their inclusion and exclusion from the general list of insiders is carried out by the responsible SD.

16. Lists of the Company's insiders are provided by each SD signed by the first head of the SD or a person replacing him to the responsible SD by means of EDM:

- 1) within 20 (twenty) calendar days from the date of approval of these Rules;
- 2) subsequently, in the event of changes affecting the list of insiders of the Company, but no later than 5 (five) working days from the moment of their occurrence (TsKB is also included in the mailing list).

17. SDs that are not connected to EDM send the lists of insiders to the responsible SD in paper form within the time frames provided for in clause 16 of these Rules.

18. If there are no persons recognized as insiders in the SD, a corresponding notification is sent to the responsible SD signed by the first head of the SD (or his substitute) within the period specified in sub-clause 1) of clause 16 of these Rules.

19. The first heads of the SD, as well as the responsible SD, are responsible for the completeness and accuracy of the information provided, compliance with the terms of its provision and keeping it up to date (including in terms of personal data and details of insiders).

20. The general list of the Company's insiders is formed by the responsible SD within 30 (thirty) calendar days from the date of approval of these Rules.

The generated general list of the Company's insiders is sent by notification to the Chairman of the Management Board of the Company by means of EDM.

21. A copy of the general list of insiders of the Company, no later than 3 (three) business days from the date of notification to the Chairman of the Management Board of the Company, is sent to the TsKB for organizing and monitoring compliance in the Company with the requirements of the legislation of the Republic of Kazakhstan in terms of insider information and these Rules.

TsKB also provides control over the observance in the Company of the requirements of the legislation of the Republic of Kazakhstan in terms of insider information and these Rules in relation to insiders, which were submitted by the SD for inclusion in the List of insiders of the Company due to the structural and/or personnel changes in the Company before their inclusion and approval of the list of insiders in accordance with clause 20 of these Rules.

22. The responsible SD maintains a general list of the Company's insiders.

7 Procedure and terms of notification of persons about inclusion in the list of insiders and their exclusion from the list of insiders

23. The responsible SD provides written notification of employees who have access to insider information about their inclusion in the list of insiders or exclusion from this list in the form in accordance with Appendices 3 and 4 to these Rules (hereinafter referred to as the notification) about the restrictions and obligations provided for in Article 56- 1 of the Law of the Republic of Kazakhstan “On the Securities Market” and these Rules, as well as on liability for illegal use of insider information via corporate e-mail, or in any other accessible way that ensures confidentiality.

24. The notice shall be sent no later than 3 (three) business days from the date of approval of the list of insiders or exclusion from the list of insiders.

25. The persons specified in clause 13 of these Rules are included in the list of insiders no later than 3 (three) business days from the date of occurrence of the grounds for inclusion (election, appointment, purchase of shares, conclusion of an agreement, etc.), and are excluded no later than 3 (three) business days from the date of occurrence of the grounds for exclusion (termination of powers, sale of shares, termination of the contract, etc.), unless a confidentiality agreement is concluded between the Company and such persons.

Information about persons excluded from the list of insiders of the Company is stored for 5 (five) years from the date of their exclusion from the list of insiders.

26. Persons included in the list of the Company’s insiders are excluded from it no later than 3 (three) business days from the date of expiration of the confidentiality obligations regarding the Company’s insider information specified in the confidentiality agreement.

8 Maintaining the confidentiality of insider information

27. Insiders of the Company are obliged to:

1) ensure the maintenance of a list of supervised, subordinate employees who, by virtue of their official position and labor duties, have access to the insider information of the Company;

2) ensure that supervised, subordinate employees are informed about the requirements of the legislation of the Republic of Kazakhstan in terms of the prohibition on the use of insider information;

3) inform the Company about their employees who, by virtue of their official position and labor duties, have access to the Company’s insider information, in the manner and terms established by the legislation of the Republic of Kazakhstan;

4) take the necessary measures to restrict access to insider information by third parties and their employees who do not need this information to perform their official duties;

5) immediately inform their immediate supervisor or a person replacing him about the loss or lack of documents, files containing insider information, upon detection of unauthorized access to insider information and other similar facts and circumstances;

6) comply with the requirements of the Rules for ensuring the safety of the Company's commercial secrets, approved by a separate local act of the Company.

28. The heads of the SDs are obliged to:

1) maintain a list of subordinate employees who, by virtue of their official position and job duties, have access to the insider information of the Company;

2) inform subordinate employees about the requirements of the legislation of the Republic of Kazakhstan and these Rules regarding the prohibition on the use of insider information;

3) in the event of a threat or establishment of the fact of unauthorized disclosure of insider information, or the loss of documents (media) containing the Company's insider information, immediately notify the TsKB of this by sending a letter of support with the provision of supporting facts via EDM.

29. Originals and copies of notifications must be kept in SD of the Company and the TsKB for a period of time corresponding to the period for conducting the nomenclature case.

30. The responsibility for organizing and exercising control over the observance in the Company of legal requirements in terms of insider information and these Rules rests with the TsKB.

31. The Company provides the necessary organizational and technical conditions for the SD to comply with the confidentiality regime of insider information, including by:

1) introduction of appropriate powers into the regulations on the SD and job descriptions of the SD employees;

2) the introduction of information technology systems and tools for protecting the confidentiality of insider information, allowing to prevent the loss of information and unauthorized access to it, including through communication channels.

32. Persons of the Company who are not included in the list in accordance with clause 13 of these Rules, as well as who do not have access to insider information, but due to any circumstances who have received this information, must:

1) take measures to preserve the confidentiality of insider information;

2) exclude the possibility of distribution of insider information;

3) comply with the requirements provided for by the legislation of the Republic of Kazakhstan in terms of insider information and these Rules.

33. Insiders of the Company are not entitled to:

1) use insider information when making transactions with shares of the Company;

2) transfer to third parties or make insider information available to third parties, with the exception of cases provided for by the laws of the Republic of Kazakhstan;

3) provide third parties with recommendations on transactions with shares of the Company based on insider information;

4) disseminate false information in order to influence the situation in the securities market, as well as the market opinion about the Company or the future price of the Company's shares;

5) conclude transactions with shares of the Company in order to manipulate the securities market;

6) influence in any form on other subjects of the securities market in order to change their behavior on the securities market (if applicable).

34. In relations with other individuals and legal entities, if it is necessary to maintain the confidentiality of insider information provided by the Company to persons in accordance with clause 32 of these Rules, it is required to conclude confidentiality agreements.

If the relationship between the Company and another individual or legal entity is built on the basis of an agreement concluded between them, the conditions for the confidentiality of insider information must be provided for in the agreement to be concluded.

9 Response measures in case of revealing violations by insiders of the legislation of the Republic of Kazakhstan and these Rules

35. If insiders find violations of the legislation of the Republic of Kazakhstan in terms of insider information and these Rules, the Company may take the following measures (including but not limited to):

1) conducting an official investigation in order to identify the perpetrators and/or the source of insider information leakage;

2) disciplinary measures in cases where they can be applied in accordance with the labor legislation of the Republic of Kazakhstan;

3) sending information about a transaction with shares of the Company to the authorized body in order to recognize the transaction as concluded for the purpose of manipulating the securities market;

4) compensation for material damage and/or damage to business reputation caused to the Company by the actions of an insider;

5) other admissible legal measures.

36. Carrying out official investigations on revealed facts of violations of the legislation of the Republic of Kazakhstan by insiders in terms of insider information and these Rules, and identifying the perpetrators and/or the source of leakage of insider information is assigned to the TsKB.

10 Responsibility

37. The first managers of the SD of the Company are responsible for:

1) compliance with the procedure, conditions and terms for disclosing insider information established by the legislation of the Republic of Kazakhstan and these Rules;

2) control over compliance with the requirements by employees of the SD headed by recognized insiders of the legislation of the Republic of Kazakhstan in terms of insider information and these Rules.

38. Responsibility for providing official interviews in the media, where insider information can be used, is assigned to persons specially authorized for such actions by the relevant order of the Chairman of the Management Board of the Company.

39. For violation of the legislation of the Republic of Kazakhstan in terms of insider information, insiders are liable under the laws of the Republic of Kazakhstan.

11 Final provisions

40. These Rules are to be posted in the state and Russian languages on the corporate website, and are also provided to insiders upon their request.

41. Issues not regulated by the Rules are resolved in accordance with the requirements of the legislation of the Republic of Kazakhstan.

42. If, as a result of changes in the legislation of the Republic of Kazakhstan and/or the Charter of the Company, certain norms of the Rules come into conflict with them, these norms become invalid and until the moment of amendments to the Rules, insiders are guided by the current regulatory legal acts of the Republic of Kazakhstan and/or the Charter of the Company.

Appendix 2
to the Rules for the Internal Control over the Management
and Use of Insider Information of the National Company
Kazakhstan Temir Zholy JSC approved by the decision
of the Management Board of the National Company
Kazakhstan Temir Zholy JSC
dated _____, 2021 No. _____

Approved

(Head of the SD)

_____, 20__

LIST
of insiders of NC KTZ JSC dated _____ 20__

Section 1. Employees of the SD who have access to insider information due to their official position and job duties

	Surname, name, patronymic of an individual	Date of birth	Basis for inclusion in the list of insiders	Date of occurrence of the basis for inclusion in the list of insiders	Date of exclusion from the list of insiders
	2	3	4	5	6

Section 2. Persons with access to insider information by virtue of owning, using, and (or) managing, directly or indirectly, ten or more percent of the voting shares of the Company

	Name of a legal entity, its location/surname, name, patronymic of an individual	Details of the document confirming the state registration (re-registration) of	Basis for inclusion in the list of insiders	Date of occurrence of the basis for inclusion in the list of insiders	Date of exclusion from the list of insiders

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		a legal entity/date of birth of an individual			
	2	3	4	5	6

Section 3. Auditing organization, appraiser, professional participants in the securities market and other persons providing services to the Company in accordance with the concluded agreement (including oral), the terms of which provide for the disclosure of insider information

	Name of a legal entity, its location/surname, name (patronymic, if available) of an individual	Details of the document confirming the state registration (re-registration) of a legal entity/date of birth of an individual	Basis for inclusion in the list of insiders	Date of occurrence of the basis for inclusion in the list of insiders	Date of exclusion from the list of insiders
	2	3	4	5	6

Section 4. The organizer of the auction, the list of which includes the shares of the Company

	Name of a legal entity, its location	Details of the document confirming the state registration (re-registration) of a legal entity	Basis for inclusion in the list of insiders	Date of occurrence of the basis for inclusion in the list of insiders	Date of exclusion from the list of insiders
	2	3	4	5	6

Appendix 3

to the Rules for Internal Control over the Management and Use of Insider Information of the National Company Kazakhstan Temir Zholy JSC approved by the decision of the Management Board of the National Company Kazakhstan Temir Zholy JSC dated _____, 2021 No. _____

Notification of the inclusion of a person in the list of insiders of NC KTZ JSC

Date of notification

_____, 20__

Due to the fact that you have access to the insider information of the National Company Kazakhstan Temir Zholy JSC (hereinafter referred to as the Company), you are included in the list of insiders of the Company in accordance with the requirements of the legislation of the Republic of Kazakhstan and the Rules for Internal Control over the Management and Use of Insider Information of the Company. Upon termination of access to insider information, you will be excluded from the list of the Company's insiders, of which you will be informed in writing.

Insider information is reliable information about the securities (derivative financial instruments) of the Company, transactions with them, as well as about the Company, its activities, which constitutes a commercial secret, as well as information not known to third parties, the disclosure of which may affect the change in the value of securities (derivative financial instruments) and for the activities of the Company.

The Company is obliged to take the necessary measures to familiarize persons who have gained access to insider information with the legal consequences of possessing such information, including with sanctions for unlawful use or distribution of insider information.

Restrictions on the use of inside information

As an insider of the Company, you are not entitled to:

- 1) use insider information when making transactions with securities (derivative financial instruments);
- 2) transfer to third parties or make insider information available to third parties, with the exception of cases provided for by the laws of the Republic of Kazakhstan;
- 3) provide third parties with recommendations on transactions with securities based on insider information.

Commitment to confidentiality

Insider information that you have or will have in the future is strictly confidential and cannot be disclosed to third parties. You must take all available effective measures to restrict unauthorized persons' access to insider information.

Responsibility for the misuse of insider information

In case of non-compliance with the above restrictions, unlawful use, and distribution of insider information, you can be brought to civil, administrative, and other liability provided for by the legislation of the Republic of Kazakhstan, as well as in relation to you, if you are an employee of the Bank, disciplinary sanctions are possible in accordance with labor legislation of the Republic of Kazakhstan.

By signing this letter, you confirm acceptance of the above restrictions established by the legislation of the Republic of Kazakhstan in relation to insiders, as well as acceptance of the above obligations not to disclose insider information and familiarization with sanctions for unlawful use and dissemination of insider information.

Please sign and return this signed notice to the Company no later than 5 business days from the date of receipt of this notice.

By signing this notice in accordance with the Law of the Republic of Kazakhstan dated May 21, 2013 No. 94-V "On personal data and their protection" (hereinafter referred to as the Law), you provide the Company with consent to the collection and processing of your personal data, including but not limited to the provision of your personal data to authorized bodies and organizations in accordance with the requirements of regulatory legal acts of the Republic of Kazakhstan, and the Company.

.....
(Full name, signature, date of birth)

.....
(Date)

Appendix 4
to the Rules for Internal Control over the
Management and Use of Insider Information of
the National Company Kazakhstan Temir
Zholy JSC approved by the decision of the
Management Board of the National Company
Kazakhstan Temir Zholy JSC
dated _____, 2021 No. _____

Notice of exclusion of a person from the list of insiders of NC KTZ JSC

Date of notification:
_____ 20__

Pursuant to your official position and job duties, you had access to the insider information of the National Company Kazakhstan Temir Zholy JSC (hereinafter referred to as the Company) and were included in the list of insiders of the Company in accordance with the requirements of the legislation of the Republic of Kazakhstan and the Rules of internal control over the order and using insider information in the Company.

In connection with the termination of the employment contract (order dated _____ No. _____), you are excluded from the list of the Company’s insiders.

Commitment to confidentiality

Inside information that you possessed is strictly confidential and cannot be disclosed.

Responsibility for the misuse of insider information

In case of non-compliance with confidentiality requirements, unlawful use, and distribution of insider information, you can be brought to civil, administrative, and other liability provided for by the legislation of the Republic of Kazakhstan.

By signing this letter, you confirm acceptance of the above restrictions established by the legislation of the Republic of Kazakhstan in relation to insiders, as well as acceptance of the above obligations not to disclose insider information and familiarization with sanctions for unlawful use and dissemination of insider information.

Please sign and return this signed notice to the Company no later than 5 business days from the date of receipt of this notice.

.....
(Full name, signature)

.....
(Date)